



HKICPA/CFA Institute/HKSFA Joint Symposium: Impact of the GIPS Standards on Performance Reporting and Investor Confidence

The Global Investment Performance Standards (GIPS®) were created and sponsored by CFA Institute to provide assurance for investors who want reliable performance metrics based on the principles of fair representation and full disclosure.

While complying with the GIPS standards has become a de facto requirement in the business of winning new mandates, learning more about the key aspects and updates of the GIPS standards, and the vision for the next edition of the GIPS standards proves valuable to investors who are seeking to engage services of an investment management firm and to members of a firm who are interested in complying with the GIPS standards.

In this symposium, the CFA Institute executive director of GIPS and the member of GIPS Interpretations Subcommittee will give an update on the GIPS standards and discuss its impact on performance reporting and investor confidence.

Date	Tuesday, 9 May 2017
Time	7:00 p.m. – 8:00 p.m. (Registration starts at 6:30 p.m.)
Venue	2/F, Lecture Theatre, HKU SPACE Po Leung Kuk Stanley Ho Community College Campus, 66 Leighton Road, Causeway Bay, Hong Kong
Language	English
Fee	Free for HKICPA/ CFA/ HKSFA member
Speakers	Mr. Jonathan Boersma, CFA Head, Professional Standards and Executive Director of Global Investment Performance Standards, CFA Institute Mr. Jerome Chung, CPA Member of GIPS Interpretations Subcommittee and GIPS Real Estate Group
Moderator	Ms. Irene Cheung, CFA Director, Standards of Practice, Asia Pacific, CFA Institute
Participants	CAs; CPAs; CFA charterholders
Competency*	Accounting and financial reporting; Corporate governance
Rating*	Intermediate level
CPD hours	1
Registration	Click here
Supporting Organization	HKU SPACE

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the speakers

Mr. Jonathan Boersma, CFA

Head, Professional Standards and Executive Director of Global Investment Performance Standards, CFA Institute

Mr. Boersma is head of Professional Standards and executive director of the Global Investment Performance Standards at CFA Institute. He is responsible for developing, maintaining, and promoting the GIPS standards, Code of Ethics and Standards of Professional Conduct, and other CFA Institute standards of practice. This includes coordinating and supporting related educational and public awareness activities.

Prior to joining CFA Institute, Mr. Boersma worked in various positions in the investment management industry including assistant portfolio manager, trader, and performance specialist. He has experience in asset allocation, fundamental and quantitative research, risk and performance measurement, investment policy and portfolio strategy development, and investment manager selection. Mr. Boersma is a frequent speaker on ethics in the investment industry and he was the 2014 winner of the Portfolio Institutionell Reader's Choice Award for Industry Achievement.

Mr. Jerome Chung, CPA

Member of GIPS Interpretations Subcommittee and GIPS Real Estate Group

Mr. Chung, director, is a member of BlackRock's Asia Pacific Real Estate team and is responsible for real estate investment and transactional management activities across the region, with a focus on Greater China.

Mr. Chung's service with the firm dates back to 2011, including his years with MGPA, which was acquired by BlackRock in 2013. Prior to joining MGPA, he worked for PwC since 2000 and was responsible for providing assurance and advisory services to traditional and alternative asset managers, investors, administrators and custodians across Asia having worked in Sydney, Hong Kong and Singapore. He was also responsible for coordinating their GIPS performance and verification business across Asia. Before moving to PwC, Mr Chung had worked for State Street Bank and Trust Co. in both Sydney and Boston in fund accounting, portfolio administration and also business process re-engineering.

Mr. Chung is a current member of the CFA Institute's GIPS Interpretations Subcommittee and a member of CFA Institute's GIPS Real Estate Working Group. Previously he was a member of the CFA Institute's GIPS Verification/Practitioner Subcommittee. He is also currently a non-executive member of RICS Asia Pacific Regulatory Sub-Board and vice-chairperson of the RICS Hong Kong Diversity and Inclusion Committee.

Mr. Chung graduated with a Bachelor of Economics majoring in Economics and Accounting from the University of New South Wales in Australia and has a Graduate Diploma in Applied Finance and Investment. He is a Chartered Accountant (CA), Certified Public Accountant (CPA), a Certified Internal Auditor (CIA) and a Fellow of Finsia (F Fin).

About the moderator

Ms. Irene Cheung, CFA

Director, Standards of Practice, Asia Pacific, CFA Institute

Ms. Cheung is a director of standards of practice for the Asia-Pacific region of CFA Institute. She is responsible for leading efforts to develop and promote CFA Institute codes, standards, policies, educational products and positions. She serves as an Asia-Pacific spokesperson on CFA Institute ethics and standards at industry events and workshops. She also conducts ethics education seminars and webinars.

Prior to joining CFA Institute, Ms. Cheung has been an investment analyst, senior research analyst, and managing director of alternative investments at various investment companies, such as brokerage, fund of hedge funds, hedge fund, and registered investment adviser (RIA) firms. She has experience in investment manager selection, fundamental research, portfolio management, asset allocation, and risk management.

Ms. Cheung holds an MBA with a concentration in Finance from Boston University, and a BA Dual Honor Degree in Business Studies and Japanese Studies from The University of Sheffield, United Kingdom.